

Draft 2023 Budget (\$000's)

	2023 Budget	2022 Budget	2021 Projected	2021 Budget	Budget Change	comments
<b>Childrens &amp; Youth Ministries</b>	59	59	49	54	0	
<b>Outreach &amp; Worship</b>	11	13	5	12	2	
<b>Indigenous Ministries</b>					0	
Mission Grants to Indigenous Parishes	83	83	45	83	0	pay some from reserves
Other	3	3	0	3	0	
<b>Communications</b>	-13	-13	-17	1	0	
<b>Leadership &amp; Evangelism</b>					0	
Huron College - Theological Education	57	57	57	57	0	
College Chaplaincies	101	97	95	95	-4	
Other	0	0	0	0	0	
<b>Shared Ministries</b>					0	
General Synod	800	795	720	785	-5	
Provincial Synod	31	29	31	27	-3	
Other	23	23	17	20	0	
<b>Clergy Ministry Benefits</b>					0	
Assistance to Theology Students (CATS)	32	32	32	32	0	
Post Ordination Training	8	8	2	8	0	
Huron Pension Plan contrib.	262	262	262	262	0	
Retiring Benefit contrib.	262	262	262	262	0	
Retiring Ben. Returned for Gr. Ben.	-262	-212	-212	-212	50	full return
Group Benefits - Active & Ret. Clergy	590	535	489	554	-55	10%
Other	39	37	38	37	-2	
<b>Ministry Services</b>					0	
Bishops & Executive Salaries	415	397	407	382	-18	4.1% increase
Office Staff Salaries	550	476	456	466	-74	4.1% increase & staff
Executive Travel	20	20	1	19	0	
Payroll Benefits (CPP/EI/EHT)	62	67	50	59	5	
General Synod Pension - Church House Staff	110	108	115	112	-2	
Staff Development	4	4	0	4	0	
Synod & Diocesan Council Meetings	40	51	5	51	11	
Diocesan Cathedral Grant	25	25	25	25	0	
Mission & Ministry	20	10	8	11	-10	pay from reserves
Territorial Archdeacon's Exp.	35	35	43	35	0	
Transitional Ministries reserve	35	35	35	35	0	
Other	11	32	27	32	21	
<b>Administration &amp; Office Costs</b>					0	
Archives	70	69	66	67	-1	
Renew	0	2	0	2	2	
Bank Charges/Pre-Auth services	35	42	36	42	7	
Church House expenses, Audit & Legal fees	309	312	286	318	3	
Other	30	24	102	22	-6	
<b>Total Expenditures</b>	<b>3,857</b>	<b>3,777</b>	<b>3,537</b>	<b>3,762</b>	<b>-80</b>	
<b>Revenue</b>						
ACW Contrib./office	20	24	6	27	-4	
Prior Yr. Apport. Revenue	40	7	7	15	33	property sale recoveries
Diocesan Trust Interest Income/Mgmt Fees	743	728	692	660	14	
Bank/Rec. Interest and Fees	5	5	0	7	1	
Parking Revenue	35	35	32	34	0	
Interfund Trust Revenue/Renew/Misc. Rev.	90	16	39	29	74	release of reserves
<b>Total Revenue</b>	<b>933</b>	<b>814</b>	<b>776</b>	<b>771</b>	<b>118</b>	
<b>Net Expenditures</b>	<b>2,925</b>	<b>2,963</b>	<b>2,761</b>	<b>2,991</b>	<b>-38</b>	
<b>Apportionment Shortfall Provision</b>	<b>75</b>	<b>115</b>	<b>0</b>	<b>120</b>	<b>-40</b>	less needed recently
<b>Total Apportionment</b>	<b>3,000</b>	<b>3,078</b>	<b>2,993</b>	<b>3,111</b>	<b>-78</b>	
<b>Oper. Surplus/(deficit)</b>	<b>0</b>	<b>0</b>	<b>232</b>	<b>0</b>	<b>0</b>	

2023 Budget Summary

The draft 2023 budget reflects an increase in total expenditures of 2.1% to cover salary and benefit increases as well as some much needed increased staffing to meet service expectations.

Benefit increases are offset by full return of the Retiring Benefit contribution.

Release of ministry reserves (set up in 2020) will help fund cost increases.

With net expenditures falling 1.3% and a lower need for shortfall, the total apportionment to parishes is down \$78k or 2.5%