

2023 Final Budget (\$000's)

	2023 Budget	2022 Budget	2021 Projected	2021 Budget	Budget Change	comments
Childrens & Youth Ministries	59	59	49	54	0	
Outreach & Worship	11	13	5	12	2	
Indigenous Ministries					0	
Mission Grants to Indigenous Parishes	83	83	45	83	0	pay some from reserves
Other	3	3	0	3	0	
Communications	-13	-13	-17	1	0	
Leadership & Evangelism					0	
Huron College - Theological Education	57	57	57	57	0	
College Chaplaincies	101	97	95	95	-4	
Other	0	0	0	0	0	
Shared Ministries					0	
General Synod	795	795	720	785	0	
Provincial Synod	31	29	31	27	-3	
Other	23	23	17	20	0	
Clergy Ministry Benefits					0	
Assistance to Theology Students (CATS)	32	32	32	32	0	
Post Ordination Training	8	8	2	8	0	
Huron Pension Plan contrib.	262	262	262	262	0	
Retiring Benefit contrib.	262	262	262	262	0	
Retiring Ben. Returned for Gr. Ben.	-262	-212	-212	-212	50	full return
Group Benefits - Active & Ret. Clergy	573	535	489	554	-37	7%
Other	33	37	38	37	4	
Ministry Services					0	
Bishops & Executive Salaries	415	397	407	382	-18	4.1% increase
Office Staff Salaries	550	476	456	466	-74	4.1% increase & staff
Executive Travel	20	20	1	19	0	
Payroll Benefits (CPP/EI/EHT)	62	67	50	59	5	
General Synod Pension - Church House Staff	110	108	115	112	-2	
Staff Development	4	4	0	4	0	
Synod & Diocesan Council Meetings	40	51	5	51	11	
Diocesan Cathedral Grant	25	25	25	25	0	
Mission & Ministry	20	10	8	11	-10	pay from reserves
Territorial Archdeacon's Exp.	35	35	43	35	0	
Transitional Ministries reserve	35	35	35	35	0	
Other	11	32	27	32	21	
Administration & Office Costs					0	
Archives	70	69	66	67	-1	
Renew	0	2	0	2	2	
Bank Charges/Pre-Auth services	35	42	36	42	7	
Church House expenses, Audit & Legal fees	299	312	286	318	13	
Other	35	24	102	22	-11	
Total Expenditures	3,824	3,777	3,537	3,762	-47	
Revenue						
ACW Contrib./office	20	24	6	27	-4	
Prior Yr. Apport. Revenue	40	7	7	15	33	property sale recoveries
Diocesan Trust Interest Income/Mgmt Fees	743	728	692	660	14	
Bank/Rec. Interest and Fees	5	5	0	7	1	
Parking Revenue	35	35	32	34	0	
Interfund Trust Revenue/Renew/Misc. Rev.	90	16	39	29	74	release of reserves
Total Revenue	933	814	776	771	118	
Net Expenditures	2,891	2,963	2,761	2,991	-72	
Apportionment Shortfall Provision	75	115	0	120	-40	less needed recently
Total Apportionment	2,966	3,078	2,993	3,111	-112	
Oper. Surplus/(deficit)	0	0	232	0	0	

2023 Budget Summary

The financial plan for 2023 reflects an overall increase in spending of 1.2% to cover salary and benefit increases as well as some much needed increased staffing to meet service expectations.

Benefit increases are offset by full return of the Retiring Benefit contribution.

Release of ministry reserves (set up in 2020) will help fund cost increases.

With net expenditures falling 2.4% and a lower need for shortfall, the total apportionment to parishes is down \$112k or 3.6%