



2023 Year-end Announcements

(see www.diohuron.org under Resources/
Admin/Finances Resources)

Please note the following important information to help your parish and the diocese plan for the financial year-end and the new 2024 fiscal year.

2023 Year End Remittances

The final remittance date to the diocese for payroll remittance and apportionment for 2023 is **January 15, 2024.**

2024 Clergy Compensation Sheets & Lay Staff Update

A new form is needed for all lay staff and clergy. The forms can be found [here](#). Completed forms are to be emailed to payroll@huron.anglican.ca. Please note that minimum wage is \$16.55 per hour. We encourage all parishes to pay a living wage. Information on a living wage for your area can be found at <https://www.ontariolivingwage.ca/rates>

Also posted on the website is the 2024 Minimum Stipend Schedule for clergy at minimum stipend. Diocesan Council recommends that clergy above minimum stipend and lay staff be given a 4.1% cost-of-living increase. Please see the Clergy Compensation Information available [here](#) for further assistance with determining your cleric's compensation.

Important payroll rates for 2024:

CPP Rate for 2024 – is remaining at **5.95%** for earnings up to \$68,500. Earnings above \$68,500 and below the pension maximum of \$73,200, will be assessed an additional 4.0%. The rate is equal for employee and employer contributions.

EI Rates for 2024 – the employee contribution rate is **\$1.66 per \$100 of earnings. The employer rate remains at 1.4 times the employee rate.**

Payroll Admin. Fee – currently remains at \$3.50/pay.

2023 Annual Financial Return

(In Excel and manual version)

The complete annual financial return document for 2023 is required for submission for our files. Please submit this return by **March 31, 2024** through the web portal. Forms are found under Admin/Finances Resources - 2023 Year-end Forms. This return is very important for determining the allocation of our future year 2025 apportionment budget, which is based on the 2023 apportionable operating expenses of your congregation.

Parish Apportionment Budget for 2024

The apportionment to churches for 2024 was approved by Diocesan Council on Dec. 13th. Information regarding the budget and individual apportionments can be found on the website at <https://diohuron.org/resources/admin-finance-resources/pages/2024-budget-and-apportionment>. Please note that there have been changes to the apportionment figures since the draft figures were released.

Insurance Renewal for 2024

Details regarding the insurance program can be found in the letter to Clergy, Wardens, Treasurers, and Lay Delegates to Synod sent out on 14 December 2023.

Investment Income Payout Return for 2024

The investment income payout for 2024 for parish trust funds is to remain at 4.5%, as approved by Diocesan Council on Dec. 13th. The income distribution is a function of this rate of 4.5% of the product of the units invested at the blended, quarterly revised market value unit rate for the year. During this 2023 investment year, our portfolio returns have shown continued, positive gains.

Synod Delegate Fee Change – The fee for Synod for 2024 remains at \$150.

Promotion of Pre-Authorized Withdrawals/Credit Card Givings

The Diocese is pleased to facilitate regular, automatic financial giving to support your church through monthly, preauthorized bank withdrawals and credit card transactions. This can help to facilitate a more regular cashflow for your church. Please be reminded that credit card transactions, due to the larger processing costs will be charged back to churches. Please contact Accounting at accounting@huron.anglican.ca for more information about these services.