



2025 Draft Budget & Apportionment

Presented to Deaneries November 2024



Turning to Grace

- ▶ *Turning to Grace* sets out a vision for the Diocese of Huron that is Christ-centred and (New)Creation-focused. More literally, however, the success of this vision is dependent on having a firm foundation of resources upon which to build.
- ▶ *For which of you, intending to build a tower, does not first sit down and estimate the cost, to see whether you have enough to complete it? Otherwise, when you have laid a foundation and are not able to finish, all who see it will begin to ridicule you, saying, "This person began to build and was not able to finish" (St. Luke 14:28-30).*



Diocese Fiscal Foundation

- ▶ Shared with Synod that 2023 ended in expenses greater than revenues of approximately \$745,000.
- ▶ Clean up and review of prior years' financial information continues
- ▶ Current forecast for 2024 is a smaller deficit of approximately \$100,000 after an anonymous one-time donation to which we are thankful.
- ▶ Two largest trust funds continue to grow
 - ▶ Huron Development Fund approximately \$2.5 million
 - ▶ Capital Development Fund approximately \$5.4 million

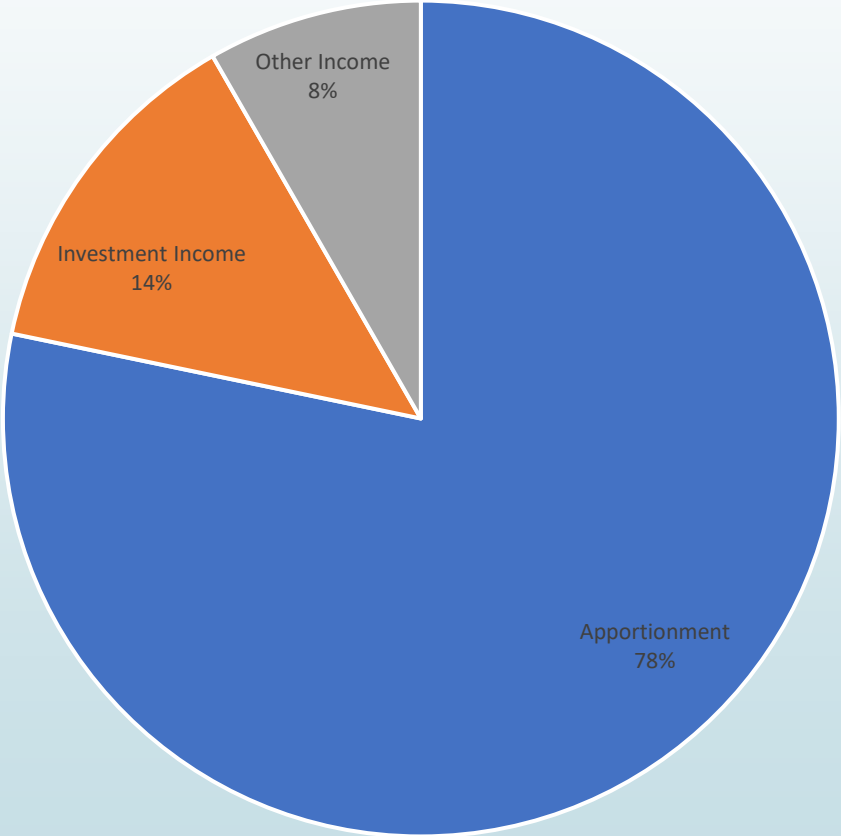


2025 Draft Diocesan Budget

- ▶ 2024 forecasted expenses exceeded budget by \$500,000 which is offset by one time donation.
- ▶ For the 2025 budget, expenses have been reduced from the 2024 forecast by \$200,000.
- ▶ Revenues have increased from the 2024 Budget by \$294,000
- ▶ Leading to a balanced draft budget

Diocesan Revenues

2025 Budget Revenue



Apportionment

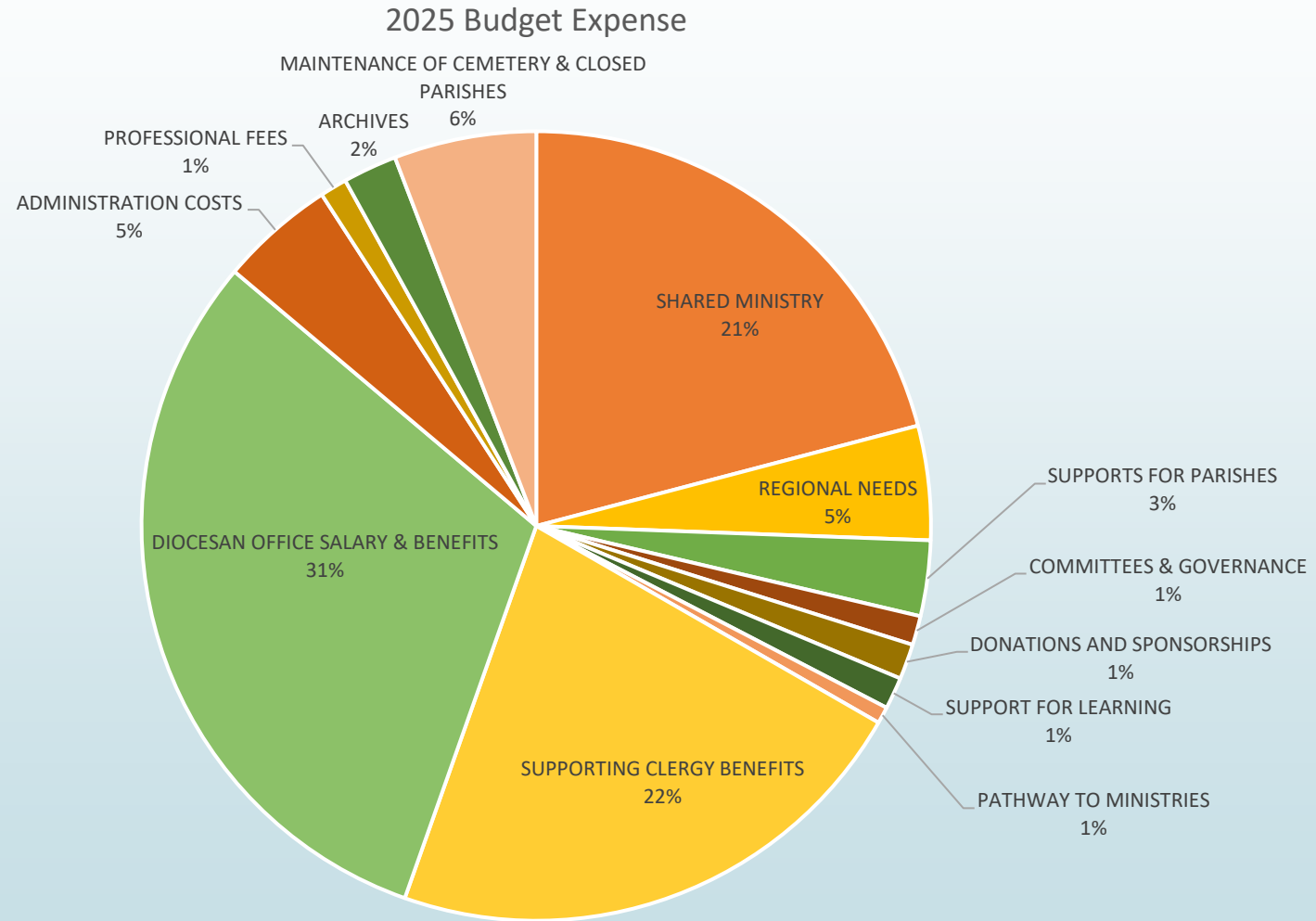
- Apportionment model has not changed this year
- Based on 2023 adjusted expenses
- Detailed calculation on the website for confirmation

- Please review and connect with Mark Chalton if there are any concerns.
- Deadline is December 1, 2024
- mcharlton@huron.Anglican.ca

Summary of apportionment by Deanery

	Apport 2024	Apport 2025
BRANT/ NORFOLK	265,143	278,533
DELAWARE	115,026	133,060
ESSEX	406,929	438,679
HURON/PERTH	256,096	289,938
KENT	133,311	150,099
LAMBTON	274,614	309,337
LONDON	778,961	808,795
OXFORD	187,494	192,000
SAUGEENS	248,210	283,269
WATERLOO	448,025	468,907
Grand Total	3,113,809	3,352,617

Diocesan Expenses





Expenditure Highlights

- ▶ People are the principal resource to achieve the work of the Diocese
- ▶ Reflective in the expenditures on salary and benefits
 - ▶ Central Diocesan Staff is 25 people 9 of whom work less than full time hours
 - ▶ No increase in benefit costs has been included in the budget
 - ▶ Cost of Living increase of 3.6% has been included
- ▶ Shared Ministry refers to the funds provided to support the work of the Anglican Church of Canada, the Provincial Church and the 3 University Chaplains.



Next Steps



- ▶ Review information on website
- ▶ Questions regarding budget
 - ▶ Jdavison@huron.Anglican.ca
- ▶ Questions regarding apportionment
 - ▶ mcharlton@huron.Anglican.ca

▶ DECEMBER 1st, 2024



Questions