

# Diocese of Huron 2025 Draft Budget

Description	2024 Budget	Projected 2024	2025 Budget	Budget variance over prior year budget	Explanation	
<b>ANNUAL APPORTIONMENT</b>	3,039,000	3,039,000	3,290,594	251,594	Apportionment is calculated at 25% of eligible expenditures  Investment income is calculated at 4.5% of investments and 5% of Capital Fund and Huron Development Fund  Includes transfer from Reserves of \$256,000; Other income in 2024 is higher due to one time donation	
<b>INVESTMENT RETURNS</b>	538,600	576,000	650,300	111,700		
<b>OTHER INCOME</b>	654,000	1,026,000	585,000	-69,000		
<b>TOTAL REVENUES</b>	\$ 4,231,600	\$ 4,641,000	\$ 4,525,894	\$ 294,294		
<b>SHARED MINISTRY</b>					Decrease in contribution to General Synod is reflective of financial pressures on Diocese	
General Synod Apportionment	800,000	800,000	745,000	-55,000		
Provincial Synod Assessment	31,250	31,250	31,250	0		
Canterbury Chaplain	18,196	18,196	18,000	-196		
Huron Chaplain	46,461	46,461	46,000	-461		
Renison Chaplain	46,461	46,461	46,000	-461		
Huron College - Theol. Ed.	60,000	60,000	60,000	0		
	1,002,368	1,002,368	946,250	-56,118		
<b>REGIONAL NEEDS</b>						Cost of Territorial Archdeacons is partially offset by transfer from reserves included in revenues
Territorial Archdeacons Exp.	195,000	195,000	195,000	0		
Travel	24,000	25,500	16,500	-7,500		
	219,000	220,500	211,500	-7,500		
<b>SUPPORTS FOR PARISHES</b>						
Mission & Ministry	10,000	30,000	30,000	20,000		
Grants to Indigenous Parishes	85,000	85,000	85,000	0		
Diocesan Cathedral Expense	25,000	25,000	25,000	0		
	120,000	140,000	140,000	20,000		
<b>COMMITTEES &amp; GOVERNANCE</b>						
Cost of committees and Synod	82,000	74,000	54,000	-28,000		
	82,000	74,000	54,000	-28,000		
<b>DONATIONS AND SPONSORSHIPS</b>						
Donations and Sponsorships	10,000	5,000	5,000	-5,000		
Ministry of Youth	5,000	5,000	5,000	0		
HC Church Camp-Grant-Summary#2	54,000	54,000	54,000	0		
Anglican Fellowship of Prayer	1,500	1,500	1,500	0		
	70,500	65,500	65,500	-5,000		
<b>SUPPORT FOR LEARNING</b>						
CATS(Comm Assist Theolog Stdt)	32,000	32,000	32,000	0		
Education for Ministry	3,000	3,000	3,000	0		
Lay Leadership Ed. & Training	4,000	4,000	4,000	0		

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Continuation Education Plan	20,000	20,000	20,000	0	
	59,000	59,000	59,000	0	
<b>PATHWAY TO MINISTRIES</b>					
Postulancy Board	6,000	20,000	18,000	12,000	
Parish Internship Program	1,000	8,000	1,000	0	
Ordination Outfit Grants	3,000	3,000	3,000	0	
Ordination Expenses	4,000	4,000	4,000	0	
Post Ordinands	8,000	8,000	5,000	-3,000	
	22,000	43,000	31,000	9,000	
<b>SUPPORTING CLERGY WELLNESS &amp; BENEFITS</b>					
Pension & Retirement Benefits	359,547	368,440	387,927	28,380	
Health Benefits	600,000	624,000	600,000	0	Potential increase in benefit costs is unknown at this time
Other	41,500	41,500	12,500	-29,000	
	1,001,047	1,033,940	1,000,427	-620	
<b>DIOCESAN OFFICE SALARY &amp; BENEFITS</b>					
	1,204,000	1,511,670	1,391,218	187,218	
<b>ADMINISTRATION COSTS</b>					
	245,000	230,600	213,080	-31,920	
<b>PROFESSIONAL FEES</b>					
	85,000	60,000	50,000	-35,000	Includes legal and audit fees
<b>ARCHIVES</b>					
Archives Ongoing Expenses	90,000	100,000	100,000	10,000	
<b>MAINTENANCE OF CEMETERY &amp; CLOSED PARISHES</b>					
	31,685	199,657	263,920	232,235	Maintenance and insurance costs for properties owned by Diocese and not currently operating
<b>TOTAL EXPENSES</b>	\$ 4,231,600	\$ 4,740,234	\$ 4,525,894	\$ 294,915	
<b>REVENUES OVER (UNDER) EXPENSES</b>	0	-99,234	0	0	