



The
Diocese of Huron
THE ANGLICAN CHURCH OF CANADA

2024 Investment Report

The Diocese of Huron holds investments on behalf of parishes in a consolidated fund which is overseen by the Investment subcommittee.

The committee meets each quarter to review the performance of the fund managers and the investment portfolio.

The Diocese uses the services of two fund managers who have differing investment philosophies and provide further diversification in the fund.

Connor Clark <https://cclfg.cclgroup.com/>

Letko Brosseau <https://www.lba.ca/>

Five Year Returns

The consolidated fund has done well over the past five years with annual returns as follows:

<u>Year</u>		<u>1 year</u>	<u>2 years</u>	<u>3 years</u>	<u>4 years</u>	<u>5 years</u>
<u>Return on investment</u>						
Connor Clark		10.7%	0.6%	4.3%	6.0%	7.5%
Letko Brosseau		9.6%	3.7%	7.5%	5.7%	6.4%
2024 Q3 Returns	12%					
2025 Payout Rate	5%					

Each year a payout rate is recommended by the investment subcommittee based on multi-year performance and the annual inflation rate. The pay out rate is set in order to provide consistent and reliable income to parishes and maintain the growth in capital equal to the annual inflation rate. For the past several years the payout rate has been set at 4.5%. Gains and losses more than the payout rate are reflected in the change of unit rate.

At the Diocesan Council meeting on November 22nd, the payout for 2025 was approved at 5%.



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Understanding the annual statement

Investments held at the Diocese are recorded in unit values in order to account for fluctuations in markets. The unit value is calculated on a quarterly basis by dividing the market value of the investments by the number of units. On November 30, 2019, the value of a unit was \$1.9730 compared to the November 2024 unit value of \$2.2088.

The unit rate is used to calculate the market value of the investment. If a parish invested \$1,000 in November 2019 they would have received 506.84 units. In November 2024 the 506.84 units would be valued at \$1,119 reflecting an increase above the payout rate.

Parishes have the choice to receive the annual payout as a cash payment in November each year, or they can choose to re-invest the income. For parishes that re-invest the payout the transaction shows an increase in the number of units.

For further information regarding investments held at the Diocese of Huron please contact –

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